

GENERAL FUND AND PROPERTY TAX REPLACEMENT FUND
FY 2008 REPORT OF MONTHLY REVENUE COLLECTIONS
TARGETS PER DECEMBER 13, 2007 FORECAST
(IN MILLIONS OF DOLLARS)

| | | JULY | AUGUST | SEPT | OCT | NOV | DEC | JAN | FEB | MARCH | APRIL | MAY | JUNE | Y-T-D |
|-----------------|------------|---------|---------|-----------|---------|---------|-----------|-----------|---------|---------|-----------|-----------|-----------|-----------|
| SALES | ACTUAL | \$480.2 | \$459.4 | \$463.0 | \$447.3 | \$444.8 | \$456.7 | \$533.1 | \$430.1 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$3,714.5 |
| | TARGET | \$480.2 | \$459.4 | \$463.0 | \$447.3 | \$444.8 | \$453.4 | \$552.2 | \$431.3 | \$439.8 | \$473.9 | \$471.8 | \$484.3 | \$3,731.5 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$3.4 | -\$19.1 | -\$1.2 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$17.0 |
| INDIVIDUAL | ACTUAL | \$315.9 | \$287.3 | \$519.1 | \$305.5 | \$276.1 | \$369.5 | \$562.7 | \$150.8 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$2,786.8 |
| | TARGET | \$315.9 | \$287.3 | \$519.1 | \$305.5 | \$276.1 | \$354.7 | \$580.4 | \$179.8 | \$297.9 | \$689.4 | \$415.7 | \$458.9 | \$2,818.7 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$14.9 | -\$17.7 | -\$29.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$31.9 |
| CORPORATE | ACTUAL | \$23.5 | \$1.8 | \$229.6 | \$34.3 | \$10.2 | \$114.1 | -\$3.6 | -\$12.2 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$397.7 |
| | TARGET | \$23.5 | \$1.8 | \$229.6 | \$34.3 | \$10.2 | \$150.2 | \$10.2 | \$2.6 | \$42.1 | \$220.6 | \$27.6 | \$203.9 | \$462.4 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$36.1 | -\$13.8 | -\$14.8 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$64.7 |
| TOTAL BIG 3 | ACTUAL | \$819.6 | \$748.5 | \$1,211.7 | \$787.0 | \$731.1 | \$940.4 | \$1,092.2 | \$568.7 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$6,899.0 |
| | TARGET | \$819.6 | \$748.5 | \$1,211.7 | \$787.0 | \$731.1 | \$958.2 | \$1,142.8 | \$613.7 | \$779.9 | \$1,383.9 | \$915.1 | \$1,147.1 | \$7,012.5 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$17.9 | -\$50.6 | -\$45.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$113.5 |
| GAMING | ACTUAL | \$5.9 | \$35.1 | \$35.8 | \$39.8 | \$46.5 | \$38.8 | \$60.3 | \$58.1 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$320.4 |
| | TARGET | \$5.9 | \$35.1 | \$35.8 | \$39.8 | \$46.5 | \$45.1 | \$53.5 | \$62.9 | \$79.8 | \$71.3 | \$71.3 | \$71.9 | \$324.8 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$6.3 | \$6.8 | -\$4.9 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$4.4 |
| OTHER | ACTUAL | \$113.3 | \$52.4 | \$90.1 | \$114.3 | \$58.4 | \$118.8 | \$113.9 | \$66.6 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$727.9 |
| | TARGET | \$113.3 | \$52.4 | \$90.1 | \$114.3 | \$58.4 | \$108.7 | \$98.8 | \$59.7 | \$67.1 | \$123.9 | \$56.8 | \$97.3 | \$695.9 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$10.1 | \$15.1 | \$6.9 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$32.1 |
| TOTAL GF & PTRF | ACTUAL | \$938.9 | \$836.0 | \$1,337.6 | \$941.1 | \$836.0 | \$1,098.0 | \$1,266.4 | \$693.4 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$7,947.3 |
| | TARGET | \$938.9 | \$836.0 | \$1,337.6 | \$941.1 | \$836.0 | \$1,112.1 | \$1,295.1 | \$736.4 | \$926.8 | \$1,579.1 | \$1,043.1 | \$1,316.4 | \$8,033.2 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$14.1 | -\$28.7 | -\$43.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$85.9 |

COMPARISON OF MONTHLY REVENUES TO TARGETS BASED ON THE BUDGET PLAN

| | | JULY | AUGUST | SEPT | OCT | NOV | DEC | JAN | FEB | MARCH | APRIL | MAY | JUNE | Y-T-D |
|-----------------|------------|---------|---------|-----------|---------|---------|-----------|-----------|---------|---------|-----------|-----------|-----------|-----------|
| TOTAL GF & PTRF | ACTUAL | \$938.9 | \$836.0 | \$1,337.6 | \$941.1 | \$836.0 | \$1,098.0 | \$1,266.4 | \$693.4 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$7,947.3 |
| | PLAN | \$902.4 | \$870.5 | \$1,243.1 | \$967.5 | \$891.4 | \$1,110.3 | \$1,285.7 | \$733.6 | \$922.8 | \$1,567.0 | \$1,036.4 | \$1,309.5 | \$8,004.5 |
| | DIFFERENCE | \$36.4 | -\$34.5 | \$94.5 | -\$26.4 | -\$55.4 | -\$12.3 | -\$19.4 | -\$40.2 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$57.1 |

INDIVIDUAL MONTHS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

FY 2008 REPORT OF MONTHLY REVENUE COLLECTIONS
 TARGETS PER DECEMBER 13, 2007 FORECAST
 (IN MILLIONS OF DOLLARS)

| | | JULY | AUGUST | SEPT | OCT | NOV | DEC | JAN | FEB | MARCH | APRIL | MAY | JUNE | Y-T-D |
|---------------------|------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|---------|---------|-----------|
| GENERAL FUND | | | | | | | | | | | | | | |
| SALES | ACTUAL | \$239.9 | \$225.0 | \$226.6 | \$215.7 | \$218.2 | \$223.1 | \$263.3 | \$212.6 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$1,824.4 |
| | TARGET | \$239.9 | \$225.0 | \$226.6 | \$215.7 | \$218.2 | \$224.6 | \$273.5 | \$213.6 | \$217.9 | \$234.7 | \$233.7 | \$239.9 | \$1,837.0 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$1.5 | -\$10.1 | -\$1.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$12.6 |
| INDIVIDUAL | ACTUAL | \$273.2 | \$247.8 | \$447.6 | \$263.6 | \$237.5 | \$319.7 | \$485.6 | \$113.9 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$2,389.0 |
| | TARGET | \$273.2 | \$247.8 | \$447.6 | \$263.6 | \$237.5 | \$293.8 | \$515.2 | \$154.5 | \$255.6 | \$597.3 | \$359.2 | \$403.4 | \$2,433.2 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$25.9 | -\$29.6 | -\$40.5 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$44.3 |
| CORPORATE | ACTUAL | \$23.5 | \$1.8 | \$229.6 | \$34.3 | \$10.2 | \$114.1 | -\$3.6 | -\$12.2 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$397.7 |
| | TARGET | \$23.5 | \$1.8 | \$229.6 | \$34.3 | \$10.2 | \$150.2 | \$10.2 | \$2.6 | \$42.1 | \$220.6 | \$27.6 | \$203.9 | \$462.4 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$36.1 | -\$13.8 | -\$14.8 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$64.7 |
| TOTAL BIG 3 | ACTUAL | \$536.7 | \$474.6 | \$903.8 | \$513.5 | \$466.0 | \$656.9 | \$745.3 | \$314.3 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$4,611.1 |
| | TARGET | \$536.7 | \$474.6 | \$903.8 | \$513.5 | \$466.0 | \$668.6 | \$798.9 | \$370.7 | \$515.6 | \$1,052.6 | \$620.4 | \$847.1 | \$4,732.6 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$11.6 | -\$53.6 | -\$56.3 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$121.5 |
| OTHER | ACTUAL | \$113.3 | \$52.4 | \$90.1 | \$114.3 | \$58.4 | \$118.8 | \$113.9 | \$66.6 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$727.9 |
| | TARGET | \$113.3 | \$52.4 | \$90.1 | \$114.3 | \$58.4 | \$108.7 | \$98.8 | \$59.7 | \$67.1 | \$123.9 | \$56.8 | \$97.3 | \$695.9 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$10.1 | \$15.1 | \$6.9 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$32.1 |
| TOTAL GF | ACTUAL | \$650.0 | \$527.0 | \$993.9 | \$627.8 | \$524.4 | \$775.7 | \$859.2 | \$381.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$5,339.0 |
| | TARGET | \$650.0 | \$527.0 | \$993.9 | \$627.8 | \$524.4 | \$777.3 | \$897.7 | \$430.4 | \$582.7 | \$1,176.5 | \$677.2 | \$944.4 | \$5,428.5 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$1.6 | -\$38.4 | -\$49.5 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$89.5 |

| | | | | | | | | | | | | | | |
|-------------|------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|
| PTRF | | | | | | | | | | | | | | |
| SALES | ACTUAL | \$240.2 | \$234.4 | \$236.4 | \$231.6 | \$226.5 | \$233.7 | \$269.7 | \$217.4 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$1,890.1 |
| | TARGET | \$240.2 | \$234.4 | \$236.4 | \$231.6 | \$226.5 | \$228.8 | \$278.7 | \$217.7 | \$222.0 | \$239.2 | \$238.1 | \$244.5 | \$1,894.4 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$4.8 | -\$8.9 | -\$0.3 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$4.4 |
| INDIVIDUAL | ACTUAL | \$42.7 | \$39.5 | \$71.5 | \$41.8 | \$38.5 | \$49.8 | \$77.1 | \$36.9 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$397.9 |
| | TARGET | \$42.7 | \$39.5 | \$71.5 | \$41.8 | \$38.5 | \$60.9 | \$65.2 | \$25.4 | \$42.3 | \$92.2 | \$56.5 | \$55.5 | \$385.5 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$11.1 | \$11.9 | \$11.5 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$12.4 |
| GAMING | ACTUAL | \$5.9 | \$35.1 | \$35.8 | \$39.8 | \$46.5 | \$38.8 | \$60.3 | \$58.1 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$320.4 |
| | TARGET | \$5.9 | \$35.1 | \$35.8 | \$39.8 | \$46.5 | \$45.1 | \$53.5 | \$62.9 | \$79.8 | \$71.3 | \$71.3 | \$71.9 | \$324.8 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$6.3 | \$6.8 | -\$4.9 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$4.4 |
| TOTAL PTRF | ACTUAL | \$288.9 | \$309.0 | \$343.7 | \$313.3 | \$311.6 | \$322.3 | \$407.1 | \$312.4 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$2,608.3 |
| | TARGET | \$288.9 | \$309.0 | \$343.7 | \$313.3 | \$311.6 | \$334.8 | \$397.4 | \$306.0 | \$344.2 | \$402.6 | \$365.9 | \$371.9 | \$2,604.7 |
| | DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$12.6 | \$9.8 | \$6.4 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$3.6 |

| | | | | | | | | | | | | | | |
|----------------------------|---------|---------|-----------|---------|---------|-----------|-----------|---------|---------|-----------|-----------|-----------|-----------|-----------|
| TOTAL GF & PTRF | | | | | | | | | | | | | | |
| ACTUAL | \$938.9 | \$836.0 | \$1,337.6 | \$941.1 | \$836.0 | \$1,098.0 | \$1,266.4 | \$693.4 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$7,947.3 |
| TARGET | \$938.9 | \$836.0 | \$1,337.6 | \$941.1 | \$836.0 | \$1,112.1 | \$1,295.1 | \$736.4 | \$926.8 | \$1,579.1 | \$1,043.1 | \$1,316.4 | \$8,033.2 | |
| DIFFERENCE | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$14.1 | -\$28.7 | -\$43.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | -\$85.9 |

INDIVIDUAL MONTHS MAY NOT ADD TO TOTALS DUE TO ROUNDING

END OF MONTH REVENUE REPORT
 29-Feb-08
 TARGETS PER DECEMBER 13, 2007 FORECAST

INDIANA STATE BUDGET AGENCY

| | ACTUAL | ACTUAL | CHANGE | | FORECAST | ACTUAL | DIFFERENCE | |
|-------------|---------------------------|-----------------------------|---------|---------|-----------------------------|-----------------------------|------------|---------|
| | REVENUE PRIOR Y-T-D | REVENUE CURRENT Y-T-D | AMOUNT | PERCENT | REVENUE CURRENT Y-T-D | REVENUE CURRENT Y-T-D | AMOUNT | PERCENT |
| SALES TAX | \$3,589.9 | \$3,714.5 | \$124.6 | 3.5% | \$3,731.5 | \$3,714.5 | -\$17.0 | -0.5% |
| INDIVIDUAL | \$2,717.5 | \$2,786.8 | \$69.3 | 2.6% | \$2,818.7 | \$2,786.8 | -\$31.9 | -1.1% |
| CORPORATE | \$458.2 | \$397.7 | -\$60.5 | -13.2% | \$462.4 | \$397.7 | -\$64.7 | -14.0% |
| TOTAL BIG 3 | \$6,765.6 | \$6,899.0 | \$133.4 | 2.0% | \$7,012.5 | \$6,899.0 | -\$113.5 | -1.6% |
| GAMING | \$330.0 | \$320.4 | -\$9.7 | -2.9% | \$324.8 | \$320.4 | -\$4.4 | -1.4% |
| OTHER | \$650.4 | \$727.9 | \$77.5 | 11.9% | \$695.9 | \$727.9 | \$32.1 | 4.6% |
| TOTAL | \$7,746.1 | \$7,947.3 | \$201.2 | 2.6% | \$8,033.2 | \$7,947.3 | -\$85.9 | -1.1% |

Totals may not add due to rounding

END OF MONTH REVENUE REPORT
 29-Feb-08
 TARGETS PER DECEMBER 13, 2007 FORECAST

INDIANA STATE BUDGET AGENCY

| | FORECAST REVENUE CURRENT YEAR | ACTUAL REVENUE CURRENT Y-T-D | PERCENT OF FISCAL YEAR FORECAST |
|-------------|--|---------------------------------------|---------------------------------------|
| SALES TAX | \$5,601.3 | \$3,714.5 | 66.3% |
| INDIVIDUAL | \$4,680.7 | \$2,786.8 | 59.5% |
| CORPORATE | <u>\$956.6</u> | <u>\$397.7</u> | <u>41.6%</u> |
| TOTAL BIG 3 | \$11,238.6 | \$6,899.0 | 61.4% |
| GAMING | \$619.1 | \$320.4 | <u>51.7%</u> |
| OTHER | <u>\$1,040.9</u> | <u>\$727.9</u> | <u>69.9%</u> |
| TOTAL | \$12,898.6 | \$7,947.3 | 61.6% |

END OF MONTH REVENUE REPORT
29-Feb-08
TARGETS PER DECEMBER 13, 2007 FORECAST

INDIANA STATE BUDGET AGENCY

| | ACTUAL | ACTUAL | CHANGE | | FORECAST | ACTUAL | DIFFERENCE | |
|--------------------------|---------------------------|-----------------------------|---------|---------|-----------------------------|-----------------------------|------------|---------|
| | REVENUE PRIOR Y-T-D | REVENUE CURRENT Y-T-D | AMOUNT | PERCENT | REVENUE CURRENT Y-T-D | REVENUE CURRENT Y-T-D | AMOUNT | PERCENT |
| CIGARETTE | \$201.5 | \$187.8 | -\$13.7 | -6.8% | \$199.5 | \$187.8 | -\$11.7 | -5.9% |
| CIGARETTE-TAX CREDITS | \$0.0 | \$8.6 | \$8.6 | N.A. | \$8.6 | \$8.6 | \$0.0 | N.A. |
| CIGARETTE-RETIREE HEALTH | \$0.0 | \$14.4 | \$14.4 | N.A. | \$14.3 | \$14.4 | \$0.1 | N.A. |
| CIGARETTE-MEDICAID | \$0.0 | \$8.6 | \$8.6 | N.A. | \$8.6 | \$8.6 | \$0.1 | N.A. |
| AB TAXES | \$10.0 | \$11.6 | \$1.6 | 16.1% | \$10.9 | \$11.6 | \$0.7 | 6.3% |
| INHERITANCE | \$110.4 | \$128.3 | \$17.9 | 16.3% | \$115.7 | \$128.3 | \$12.6 | 10.9% |
| INSURANCE | \$95.6 | \$100.9 | \$5.3 | 5.6% | \$95.4 | \$100.9 | \$5.5 | 5.7% |
| INTEREST | \$85.7 | \$104.3 | \$18.6 | 21.8% | \$93.2 | \$104.3 | \$11.2 | 12.0% |
| MISC. REVENUE | \$147.3 | \$163.4 | \$16.1 | 10.9% | \$149.8 | \$163.4 | \$13.6 | 9.1% |
| TOTAL OTHER | \$650.4 | \$727.9 | \$77.5 | 11.9% | \$695.9 | \$727.9 | \$32.1 | 4.6% |

Totals may not add due to rounding

Note: Of the \$350.4M in total cigarette tax revenue deposited in the General Fund and dedicated funds through February, \$126.6 million was directed to the Healthy Indiana Plan accounts established under HEA 1678-2007 as follows:

- \$95.0M to the Check Up Plan Trust Fund to fund health insurance for the uninsured;
- \$8.6M for health benefit and wellness plan tax credits;
- \$14.4M for retiree medical expenses of elected officials and state employees pursuant to the provisions of SEA 501; and
- \$8.6M for Medicaid provider reimbursements.